

Saudi Banking Sector H1 2016

The report reviews all listed Saudi Banks performance in H1 2016

Sector Performance Summary

	Closing Price (SAR)	Market Cap. (SAR Million)	EPS (SAR)	PE (x)
RIBL	10.47	31,410	1.36	7.72
BJAZ	11.63	4,652	1.81	6.43
SAIB	11.15	7,805	1.59	7.03
SHB	10.45	11,945	1.75	5.99
BSFR	20.89	25,180	3.40	6.15
SABB	17.53	26,295	2.91	6.02
ARNB	16.40	16,400	2.93	5.61
SAMBA	18.20	36,400	2.59	7.03
Al Rajhi	54.92	89,245	4.76	11.53
AL Bilad	15.16	9,096	1.28	11.87
Alinma	12.69	19,035	1.04	12.19
NCB	34.98	69,960	4.60	7.61
Total		347,423	2.62	7.95

As of closing prices of Aug 28, 2016.

Source: Saudi Banks Financial statements, Tadawul and SAMA

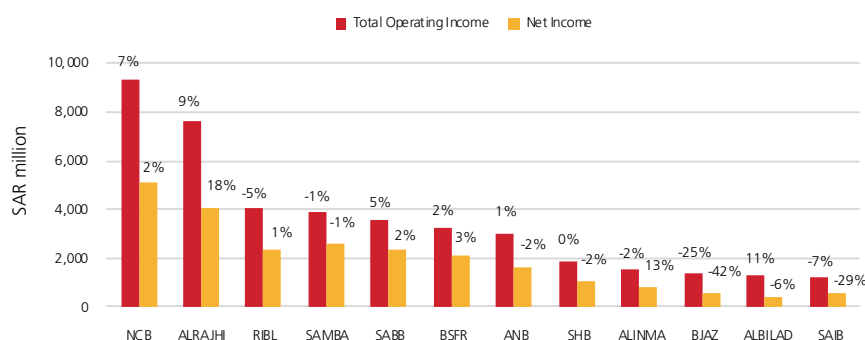
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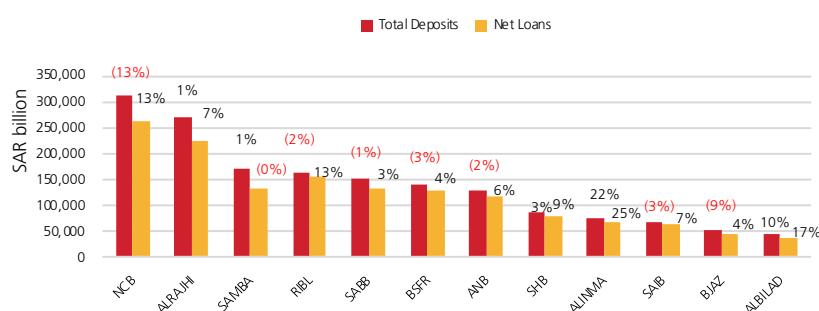
Summary

- The growth in net loans slowed down to 8.1% in H1 2016 compared to 8.7% in H1 2015, thus net loans hit SAR 1,440 billion (USD 384 billion).
- Total deposits decreased by 2.5% totaling SAR 1,662 billion (USD 443.2 billion), thus shifting up by 8.2% in H1 2015.
- Aggregate investments amounted to SAR 394.6 billion (USD 105.1 billion) in H1 2016 revealing a negative growth rate of 22% YoY.
- Banking assets rose by 2.2% compared to 8.2% in H1 2015, the first half ended at SAR 2,224 billion (USD 593.1 billion).
- Bank profits grew only by 0.75% in H1 2016 compared to 6.7% in H1 2015, thus the total profit hit SAR 23.32 billion (USD 6.2 billion).
- As the growth of deposits was slower than the growth rate of loans, loans to deposits ratio in H1 2016 shifted up by 845 basis points to 87% compared with 78% in the same period last year.
- Corporate loans led the loan growth constituting 69% of total loans, while the retail segment contributed 32% of the net loans.
- Capital adequacy Tier I ratio posted 16.41% in H1 2016 compared to 15.93% in the same period last year while Total capital adequacy Tier I + Tier II ratio posted 18.32% in H1 2016 compared to 17.79% in the same period last year.
- Credit provisions/total loans fell 2 bps to 1.95% in H1 2016.
- Interest margin in the sector continued to drop reaching 3.03% at the end of the first half of 2016 recording a decline by 94 bps.

Total Operating Income and Net Income with Growth Rates - H1 2016



Net Loans and Total Deposits with Growth Rates - H1 2016



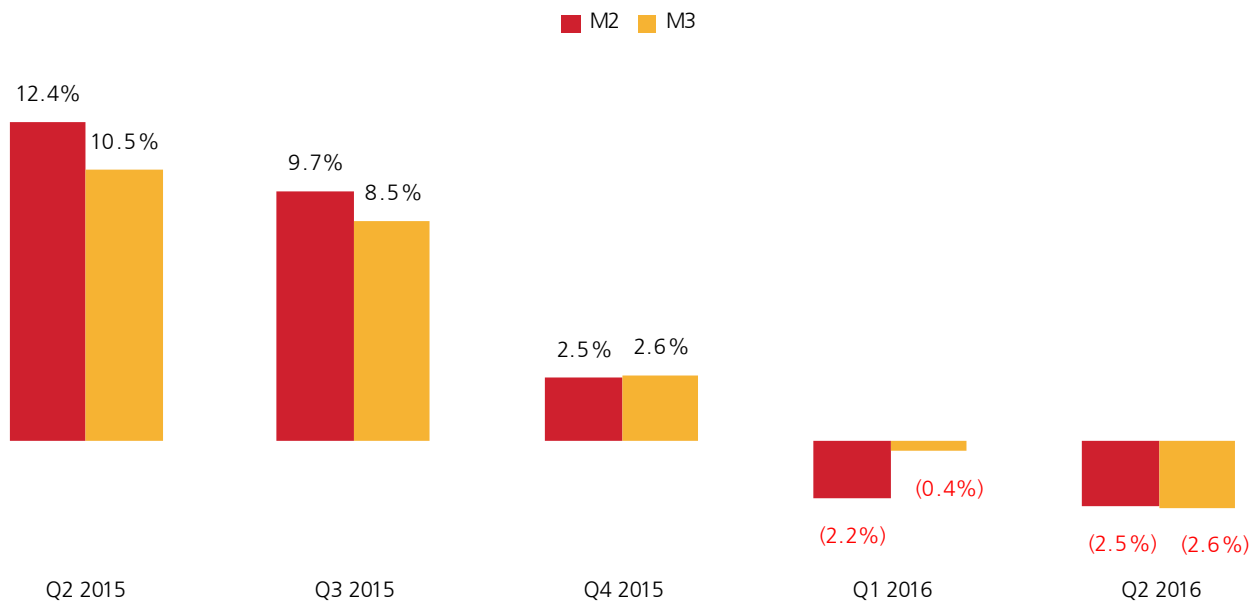
Economic Review

The total deposits decreased by 2.5% in H1 2016 YoY compared to 8.5% in the H1 2015 due to the decrease in national revenue oil. The decline in oil price trimmed the liquidity level as result of several treasury bond issuances in Riyal to finance public spending. This increased the bank liabilities from the public sector by 117% from the same period last year to reach SAR 204.4 billion (USD 54.5 billion), of which government bonds amounted to SAR 156.6 billion (USD 41.8 billion) as the end of Q2 2016.

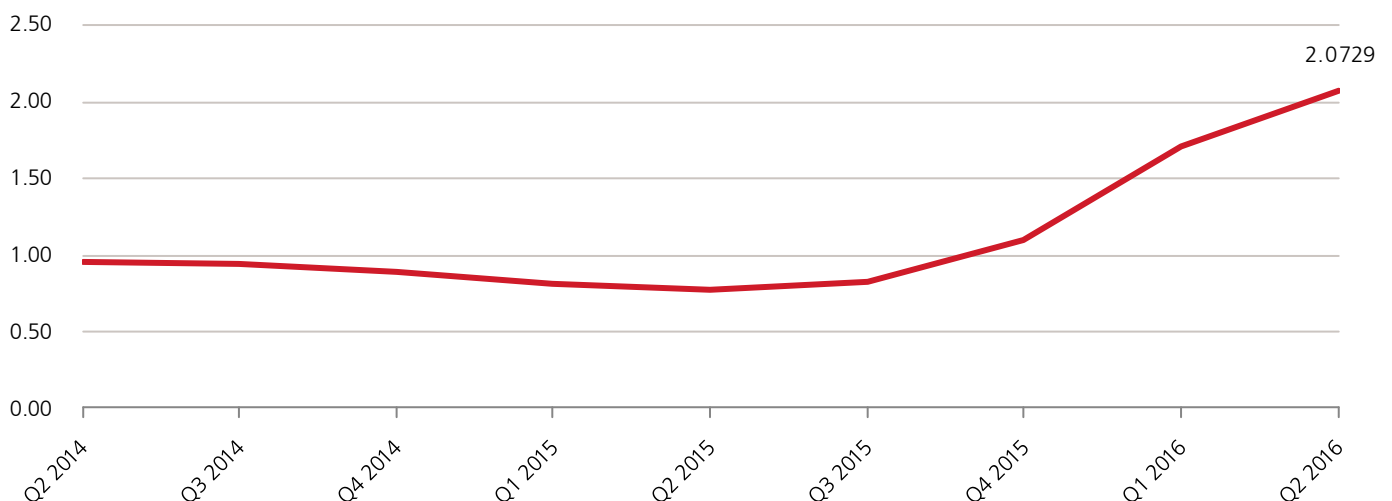
As for money supply, M2 growth retreated to 2.5% in Q2 2016 compared with 12.4% in Q2 2015. Moreover, M3 growth dwindled to 2.6% in Q2 2016 compared to 10.5% in Q2 2015. Lower liquidity levels in banking sector led to an increase in the three-month SIBOR rate from 0.7739% in Q2 2015 to 2.0729% in Q2 2016.

Furthermore, the Saudi government will issue an international bonds in US dollar next October; the first of its kind in the international market. A roadshow will be launched in September. The bonds are expected to lure international financial institutions and investors especially from Europe and Japan due to lower interest rate in these two areas. We believe this international issuance will decrease the pressure on liquidity that resulted from the growth of credit by 8.1% by the end of H1 2016 and will reflect positively on the Saudi banking sector whose assets accounted for 88% of the GDP* after loan/deposit ratio increased to 86.67% by the end of June.

Money Supply Growth Rates (YoY)



Saudi Interbank Offered Rate



Sector Performance Overview

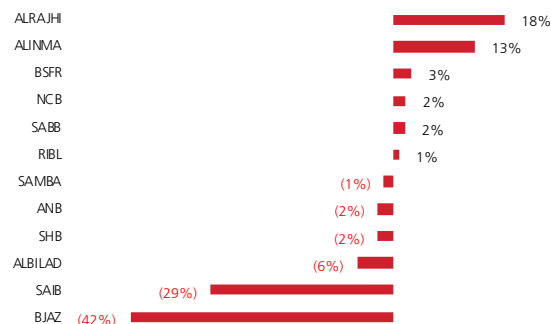
Profits of Saudi banks edged up 0.75% in H1 2016 YoY, thus the total profits hitting SAR 23.32 billion (USD 6.22 billion) up from SAR 23.14 billion (USD 6.17 billion) driven by the growth of special commission income by 18.3% YoY where the net special commissions income increased by 7% YoY due to the increase of special commission expanses. Net special commissions income contribution to total operating income rose from 65% to 68% YoY. The fees and bank charges income decreased by 0.2% YoY whilst the other operating income slumped 39.1% YoY. Therefore, total operating income rose slightly by 1.9% YoY.

On the side of the balance sheet, assets rose by 2.2% YoY coming in at SAR 2,224 billion (USD 593 billion) compared to SAR 2,175 billion (USD 580 billion), as net loans and financing shifted upwards by 8.1% YoY posting SAR 1,440 billion (USD 384 billion) compared to SAR 1,332 billion (USD 355 billion) while net investments edged down 22% YoY to SAR 394 billion (USD 105 billion) compared to SAR 506 billion (USD 135 billion). The decline in deposits decelerated to 2.5% YoY ending the first half at SAR 1,662 billion (USD 443 billion) versus SAR 1,703 billion (USD 454 billion). As the growth of deposits was slower than the growth rate of loans, loans to deposits ratio in H1 2016 shifted up by 845 basis points (bps) to 87% compared with 78% in the same period last year.

In terms of asset quality, Non-performing loans increased 7.6% to reach SAR 16 billion in H1 2016 compared to the same period last year. With the high growth of total loans, non-performing loan ratio tumbled by 1 basis point reaching 1.09% by the end of first half compared to 1.10% last year. Credit provisions/total loans fell 2 bps to 1.95% in H1 2016. On the other hand, credit provisions totaled SAR 3,312 million shifting up by 5.2% YoY. NPLs coverage came in at 178% compared to 180% at the end of H1 2016. Corporate loans led the loan growth constituting 69% of total loans, while the retail segment contributed 32% of the net loans.

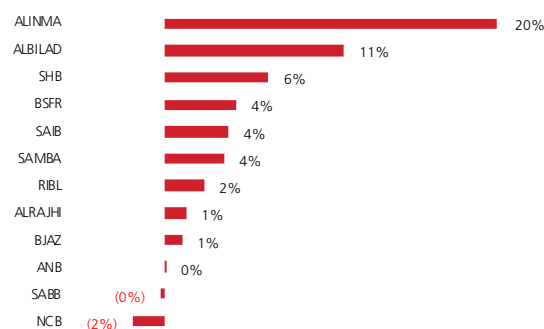
Regarding liquidity, total cash rose by 15.9% by the end of H1 2016 compared to the same period last year. Cash to total assets amounted to 14.5% at the end of H1 2016, and the cash/ total deposits ratio hit 19.4%. On the other side, cash/ current deposits ratio rose to 31% compared to 24% YoY. Furthermore, demand deposits dropped by 12% to SAR 1,027 billion in H1 2016 while time deposits recorded a 23% increase to SAR 654 billion. In addition, savings deposits increased by 16.3% while other deposits decreased by 15.1%. Capital adequacy Tier I ratio posted 16.41% in H1 2016 compared to 15.93% in the same period last year while Total capital adequacy Tier I + Tier II ratio posted 18.32% in H1 2016 compared to 17.79% in the same period last year

Net income Growth - H1 2016

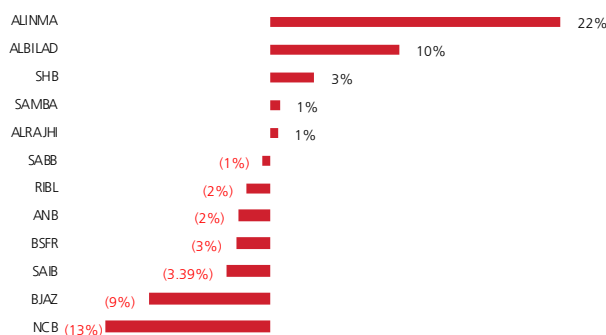


* Includes a capital gain of SAR 208.6 million for BIAZ and SAR 201.1 million for RIBL

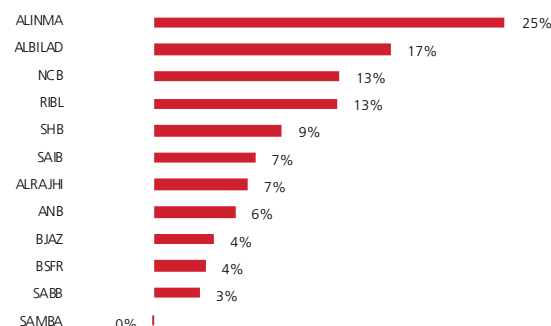
Total Assets Growth - H1 2016



Total Deposits Growth - H1 2016



Net Loans Growth - H1 2016



Income Statement Overview

Net income

Banks' profits amounted to SAR 23.32 billion at the end of H1 2016 surging 0.75% over H1 2015; 6 banks recorded growth in profits versus 6 banks recorded decline in profits, the bottom line of BIAZ, SAIB, ALBILAD, SHB, ANB and SAMBA tumbled by 42%, 29%, 5.8%, 2.4% and 1.5% respectively. As for BIAZ and SAIB, the decrease in net income resulted mainly from declining net special commission income, fees and commission income and other operating income, and also the increase in operating expenses was a big factor for SAIB. For ALBILAD, the increase in operating expenses was the main reason for profit slump. Decline in Fees and commission income, exchange income and increase in operating expenses lead the slumping net income of SHB and ANB while decreasing in fees and commission income and other operating income was the main reason of lower net income for SAMBA.

Special Commission Income

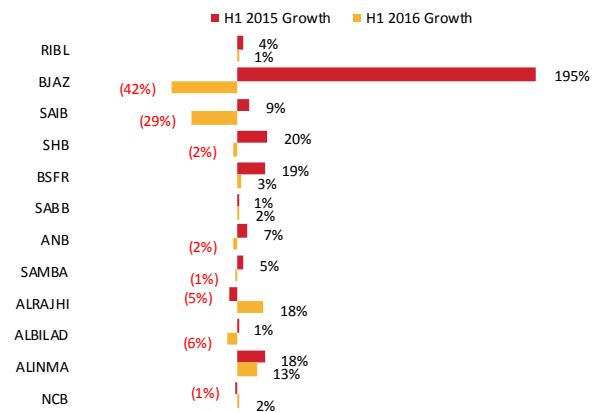
Total special commission income amounted to SAR 35.72 billion by the end of H1 2016 increasing 18.3% compared to the same period last year. Net special commission income amounted to SAR 28.4 billion skyrocketing 7% compared to the same period last year, thus representing 68% of operating income compared to 65% YoY.

Income and Expenses of Operations

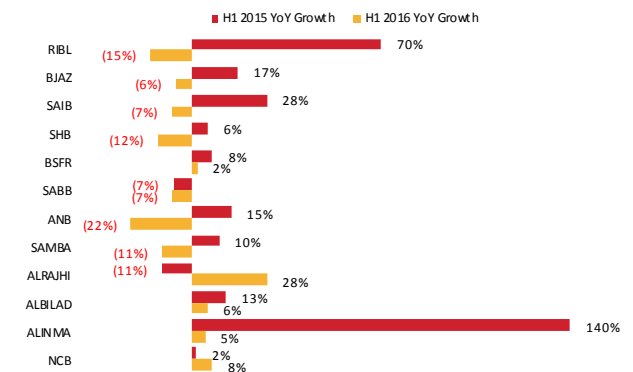
By the end of H1 2016, total revenues for Saudi banks stood at SAR 41.86 billion increasing 1.9% versus H1 2015. NCB and Al Rajhi Bank contributed 22.3% and 18.1%, respectively, of total revenues. On the other hand, operating expenses totaled SAR 18.6 billion displaying growth of 3% compared to the same period last year.

Gross income from fees, charges, currency remittances and other operating income decreased by 7.3% in H1 2016 compared to the same period last year thus accounting for 32% of total banking income compared to 35% the comparable period.

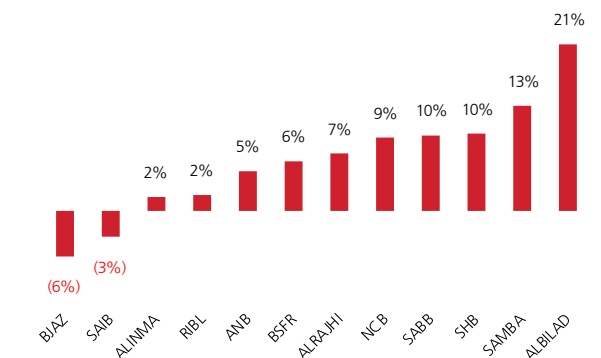
Net income Growth



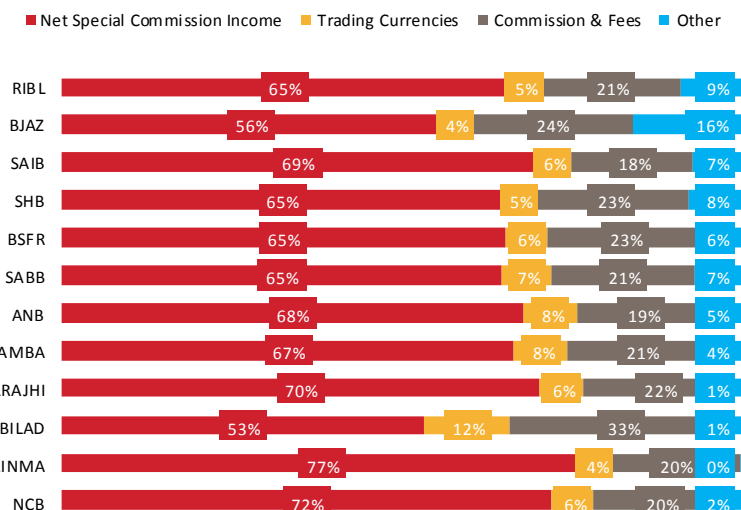
Fees and Commissions Growth



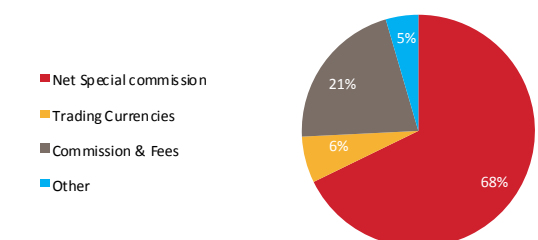
Net Special Commission Income Growth - H1 2016



Revenues Breakdown per Bank - H1 2016



Banking Sector Revenues Breakdown - H1 2016



A look at the Performance of the Banking Segments

Retail Segment

In H1 2016, profits of the retail segment in the banking sector surged 33.7% versus H1 2015 coming in at SAR 7.4 billion increasing its share in total net profits from 24% in H1 2015 to 31% in 2016. Al Rajhi bank generated 39.2% of total retail profits, whereas NCB and Riyad contributed 25.4% and 10.3%, respectively.

Total operating income of the retail segment amounted to SAR 17.9 billion up 11.2% compared to SAR 16.1 billion YoY accounting for 43% of total segment income compared to 39%. Al Rajhi captured 31% of total segment income while NCB accounted for 22%.

Corporate Segment

The corporate segment profit reached SAR 8.5 billion in H1 2016, down 10.2% YoY. The contribution of the sector declined to 37% of total banks' profits, compared with 41% in the same period last year. NCB, BSFR, and Riyad accounted for 16.2%, 14.4% and 14.3% respectively of the segment profits.

Operating income of the segment declined by 2.5% YoY posting SAR 13 billion compared to SAR 13.4 billion contributing to 31% of the segment revenue compared to 33%. NCB generated 17.2% of the segment operating income while SABB, BSFR and Riyad accounted for 12.5%, 12% and 18.8% respectively.

Treasury Segment

The treasury profit amounted to SAR 6.2 billion in H1 2016, a slump of 5.1% YoY. The share of the segment in total banking profits slipping at 26% compared to 28% YoY. As for major players, NCB acquired 25.7% of the total segment profit, followed by Al Rajhi and SAMBA which accounted for 13.7% and 13.4% respectively.

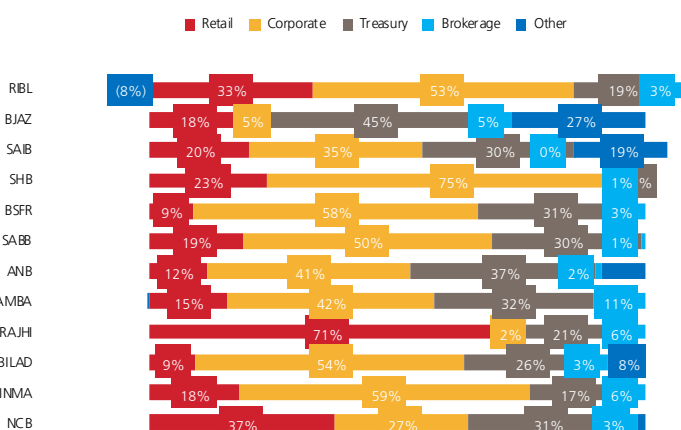
The revenues of the segment posted SAR 7.3 billion in H1 2016 down 2.9% versus SAR 7.6 billion in H1 2015 constituting 17.6% of total segment revenue. NCB acquired 24% of the income followed by Al Rajhi and SAMBA by 12.5% and 12.2%, respectively.

Brokerage and Investment Segment

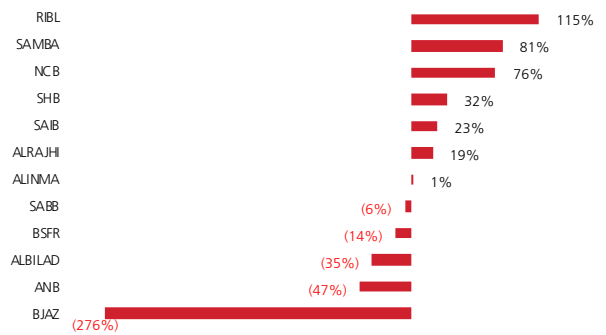
Profits of the segment hit SAR 921 billion in H1 2016 tumbling 26.1% YoY and capturing 4% of the segment profits. Samba and Al Rajhi generated 29.3% and 25.5%, respectively of the segment profits, NCB acquired 14.9% of the aggregate figure.

The segment revenues slipped by 13.9% YoY posting SAR 1.7 billion compared to SAR 1.9 billion generating 4% of aggregate banks' revenue compared to 5%. Samba and Al Rajhi constituted 21.9% and 19.6%, respectively of the total figure followed by NCB with 19%.

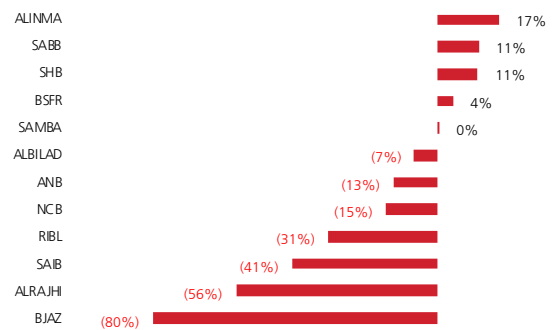
Net Income Breakdown per Segment for Each Bank - H1 2016



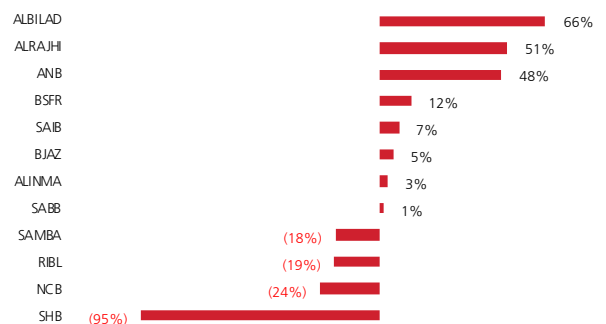
Retail Net Income Growth - H1 2016



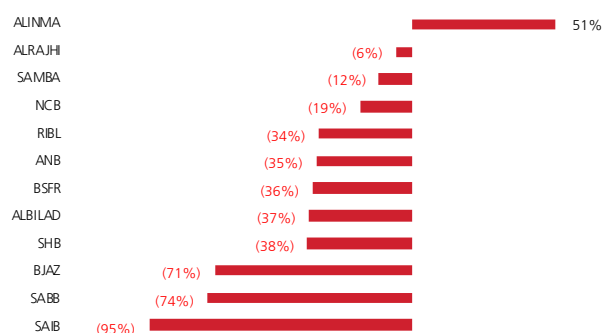
Corporate Net Income Growth - H1 2016



Treasury Net Income Growth - H1 2016



Brokerage Net Income Growth - H1 2016



Balance Sheet Items Overview

Loans

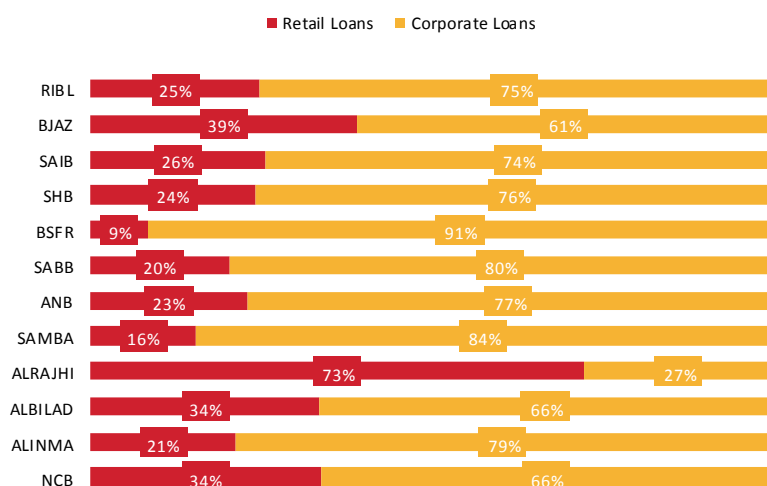
Loans portfolio of Saudi banks hit SAR 1,400 billion in H1 2016 surging 8.1% YoY. As for the breakdown of the portfolio, corporate loans totaled SAR 993.4 billion, rising 7.8% YoY and representing 68.4% of total banking loans. Simultaneously, retail loans concluded the first half at the level of SAR 459.3 billion, recording growth of 8.76 YoY as well as seizing 31.6% of total loans. Maturity terms of personal loans as follows; short term 30%, medium term 28% and long term 42%.

As for the major economic segments, loans are distributed among 13 segments. Four of these segments acquired 80% of total loans: other 39%, Commerce 21%, manufacturing 13% and construction 8%, while the rest of the figure is split among the remaining segments.

Provisions

Total credit provisions edged up 5.2% in H1 2016 compared to the same period last year reaching SAR 3,312 million as the corporate segment allocations increased by 32.7% to SAR 1,553 million, while retail provisions slumped by 12.6% to SAR 1,399 million.

Lending Structure for Each Bank - H1 2016



Non-performing loans (NPLs)

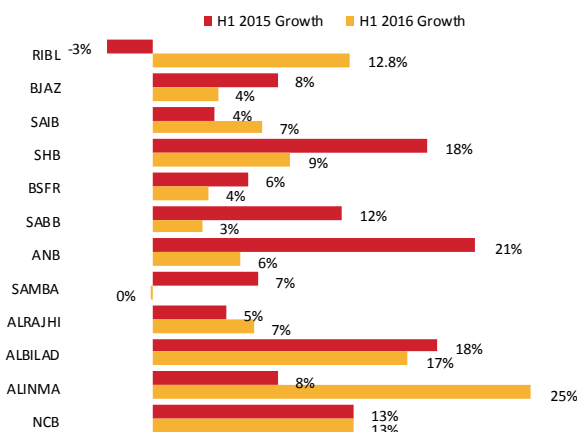
Non-performing loans increased by 7.6%, leading to an increase of 1 basis point in the NPLs ratio reaching 1.09% by the end of the H1 2016. The coverage rate tumbled to 178% compared to 180% in H1 2015.

Investments

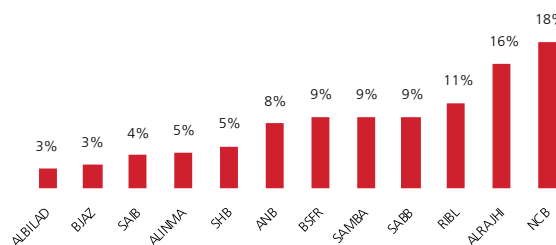
Aggregate investments amounted to SAR 393.5 billion in H1 2016 revealing a negative growth rate of 22.2% YoY. NCB represented 29.2% of total investments in the sector, while Samba came second with 14.9% of aggregate investments.

Short Term: one year and less
 Medium Term: 1-3 years
 Long Term: over 3 years

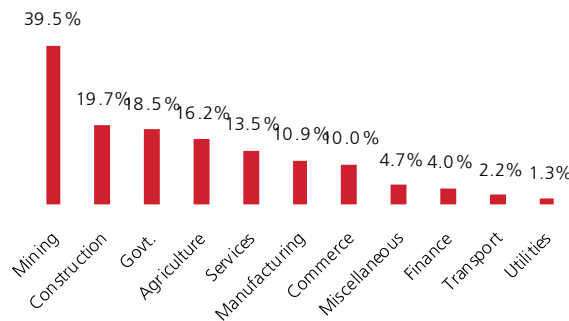
Net Loans Growth - H1 2016



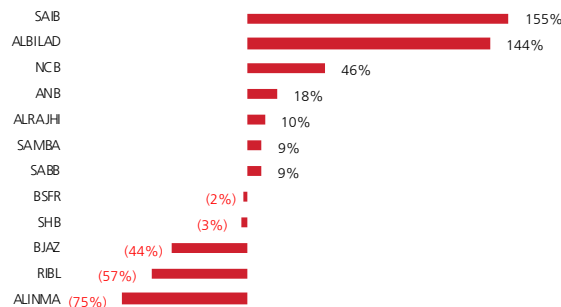
Sector Net Loans Contribution - H1 2016



Loans Breakdown per Economic Segment Growth - H1 2016 YoY



Provision Charge Growth - H1 2016



Customer Deposits

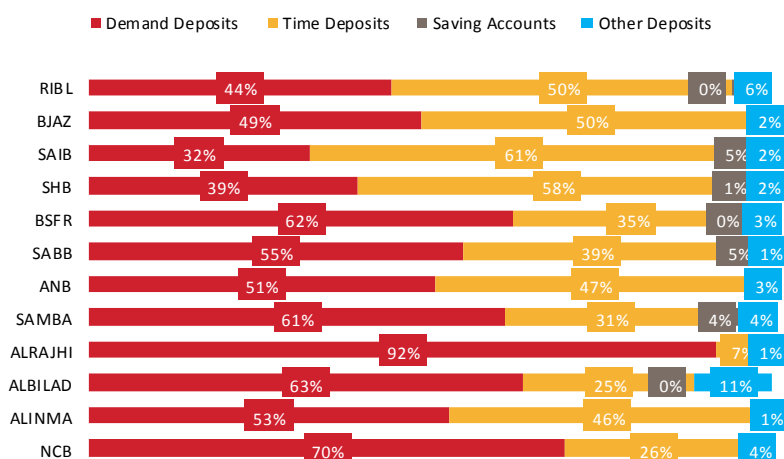
By the end of H1 2016, total customer deposits decreased by 2.5% YoY reaching SAR 1,662 billion.

Four banks held 54.7% of total deposits. NCB accounted for 18.9% of total deposits versus 16.3% for Al Rajhi Bank, while Samba and Riyadh held 10.4% and 9.9% of the deposits market.

The structure of deposits in the Saudi market was as follows: demand deposits dropped by 12% YoY posting SAR 1,027 billion; representing 61.8% of total deposits, time deposits grew by 22.8% to SAR 563.6 billion, representing 33.9% of total deposits, while savings increased 16.3% and other deposit declined by 15.1%.

NCB and Al Rajhi Bank controlled 45.6% of demand deposits in the market, while the other ten banks captured the remaining 54.4% share.

Deposits Breakdown for Each Bank - H1 2016



Assets

The total assets of the 12 banks soared 2.4% in H1 2016 coming in at SAR 2,224 billion; of which NCB contributed 20.4%. In the second place, Al Rajhi bank captured 14.9% of total assets of the sector, followed by 10.5% for Samba and 10.2% for Riyadh Bank.

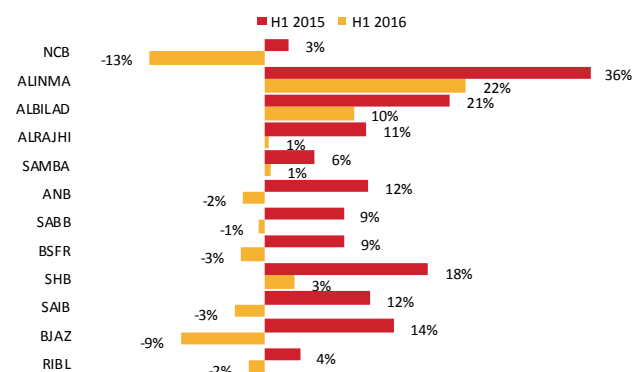
Profitability

Average return on shareholders' equity tumbled by the end of H1 2016 to 14.07% YoY, yielding a P/BV* of 1.07x, and a P/E* of 7.95x.

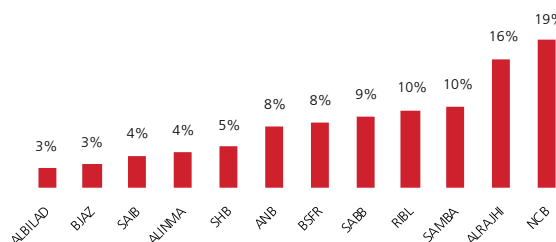
Interest margin in the sector continued to drop reaching 3.03% at the end of the first half of 2016 recording a decline by 94 bps.

*As of closing prices of Aug 28, 2016

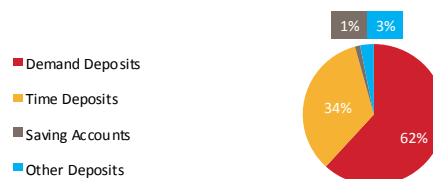
Total Deposits Growth - H1 2016



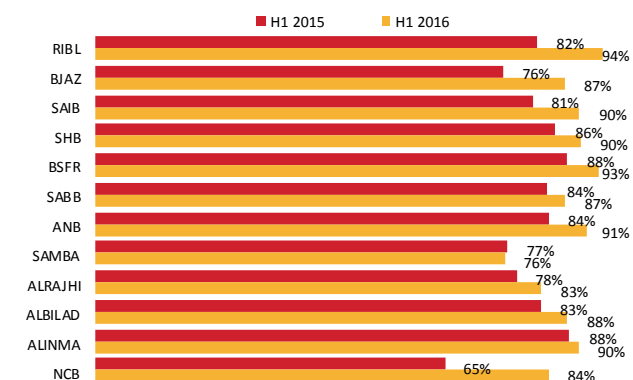
Sector Deposits per Bank - H1 2016



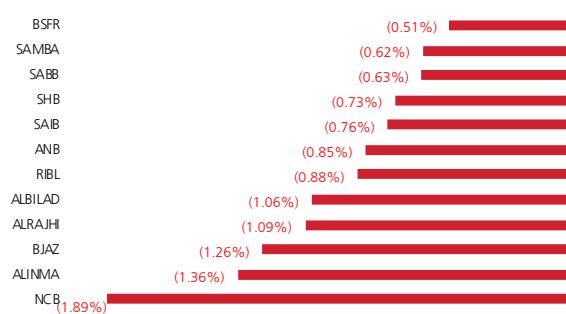
Sector Deposits Breakdown - H1 2016



Loans to Deposits Ratio



Net Interest Margin Change -H1 2016



H1 2016

Pro Forma Income Statement and Balance Sheet of Banking Sector

Income Statement (SAR million)	H1 2105	H1 2016	Growth
Special Commission Income	30,190.6	35,722.7	18.3%
Special Commission Expense	3,684.2	7,357.3	99.7%
Net Special Commission Income	26,506.4	28,365.4	7.0%
Exchange Income, Net	2,531.4	2,700.3	6.7%
Fees and Commission Income, Net	8,920.2	8,902.3	-0.2%
Other Operating Income	3,105.3	1,890.4	-39.1%
Total Operating Income	41,063.4	41,858.4	1.9%
Salaries and Employees Expense	8,571.8	8,409.6	-1.9%
Rent Expense	1,350.0	1,484.5	10.0%
Provision for Credit Losses	3,149.1	3,312.5	5.2%
Provision for Investment Losses	117.3	180.9	54.2%
Depreciation and Amortization	3,536.7	3,825.2	8.2%
General and Administration Expenses	1,292.2	1,357.7	5.1%
Other Expenses	51.9	32.8	-36.7%
Total Operating Expense	18,069.0	18,603.2	3.0%
Net Income	23,041.4	23,304.8	1.1%
Minority	42.0	67.0	59.5%
Net Income Available to Shareholders	23,142.7	23,316.2	0.7%
Balance Sheet (SAR million)	H1 2105	H1 2016	Growth
Cash and Balances with SAMA	174,713.5	165,535.8	-5.3%
Due from Banks and Other Financial Institutions	103,106.3	156,404.2	51.7%
Loans and Advances, Net	1,332,481.9	1,440,172.5	8.1%
Investments, Net	505,890.7	393,555.5	-22.2%
Long Term Investments, Net	3,292.2	3,328.9	1.1%
Property and Equipment, Net	20,995.3	22,981.5	9.5%
Other Assets	34,507.1	41,845.2	21.3%
Total Assets	2,174,987.0	2,223,823.6	2.2%
Due to Banks and Other Financial Institutions	76,293.8	136,547.8	79.0%
Demand Deposits	1,166,940.4	1,026,721.7	-12.0%
Savings	16,912.3	19,668.2	16.3%
Time Deposits	458,806.3	563,621.6	22.8%
Other Deposits	60,741.5	51,570.7	-15.1%
Total Customer Deposits	1,703,400.5	1,661,582.2	-2.5%
Long Term Liabilities	42,315.8	41,441.5	-2.1%
Other Liabilities	51,039.6	58,384.8	14.4%
Total Liabilities	1,873,049.6	1,897,956.4	1.3%
Shareholders' Equity	301,937.3	325,867.2	7.9%
Total Liabilities and Shareholders' Equity	2,174,987.0	2,223,823.6	2.2%

H1 2016

Financial Indicators

Bank	Closing Price	Issued Shares (mm Shares)	Floating Shares (mm Shares)	Net Income* (SAR mm)	Equity (SAR mm)	Market Cap. (SAR mm)	EPS (SAR)	PE	BV (SAR)	P/BV	RoE	Capital Adequacy (Tier 1)	Capital Adequacy (Tier 1+2)
RIBL	10.47	3,000	1,570	4,069	37,798	31,410	1.36	7.72	12.59	0.83	%10.95	%16.22	%18.40
BJAZ	11.63	400	355	723	7,811	4,652	1.81	6.43	19.52	0.59	%11.81	%14.40	%18.77
SAIB	11.15	700	405	1,111	11,851	7,805	1.59	7.03	16.92	0.65	%9.33	%13.80	%16.82
SHB	10.45	1,143	315	1,996	12,746	11,945	1.75	5.99	11.15	0.93	%16.72	%12.37	%16.39
BSFR	20.89	1,205	648	4,096	28,641	25,180	3.40	6.15	23.76	0.87	%14.48	%15.10	%17.17
SABB	17.53	1,500	488	4,371	29,802	26,295	2.91	6.02	19.86	0.88	%15.32	%15.70	%17.76
ARNB	16.40	1,000	486	2,926	22,308	16,400	2.93	5.61	22.3	0.73	%13.36	%13.68	%15.44
SAMBA	18.20	2,000	1,005	5,175	40,137	36,400	2.59	7.03	20.06	0.9	%12.95	%19.44	%20.04
Al Rajhi	54.92	1,625	1,183	7,739	49,048	89,245	4.76	11.53	30.18	1.81	%16.62	%19.82	%20.93
AL Bilad	15.16	600	318	766	6,810	9,096	1.28	11.87	11.35	1.33	%11.88	%14.40	%15.51
Alinma	12.69	1,500	1,110	1,561	18,388	19,035	1.04	12.19	12.25	1.03	%8.60	%19.97	%20.48
NCB	34.98	2,000	713	9,189	58,246	69,960	4.60	7.61	29.12	1.2	%17.13	%16.24	%18.36
Total		16,673	8,597	43,724	323,586	347,423	2.62	7.95	19.4	1.07	%14.07	%16.41	%18.32

* Last twelve months ending Q2 2016
As of closing prices of Aug 29, 2016.

H1 2016

Banks Financial Statements Summary by the End of H1 2016

Special Commission Income			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	2,871	3,477	%21.1	%9.5	%9.7
BJAZ	939	1,093	%16.4	%3.1	%3.1
SAIB	1,185	1,490	%25.7	%3.9	%4.2
SHB	1,357	1,878	%38.3	%4.5	%5.3
BSFR	2,353	2,800	%19.0	%7.8	%7.8
SABB	2,366	2,885	%21.9	%7.8	%8.1
ARNB	2,186	2,707	%23.9	%7.2	%7.6
SAMBA	2,508	3,114	%24.2	%8.3	%8.7
Al Rajhi	5,138	5,591	%8.8	%17.0	%15.7
AL Bilad	584	829	%42.1	%1.9	%2.3
Alinma	1,281	1,500	%17.1	%4.2	%4.2
NCB	7,421	8,359	%12.6	%24.6	%23.4
Total	30,191	35,723	%18.3	%100.0	%100.0

Special Commissions Expense			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	296	850	%186.9	%8.0	%11.5
BJAZ	139	338	%142.6	%3.8	%4.6
SAIB	324	656	%102.8	%8.8	%8.9
SHB	258	672	%160.7	%7.0	%9.1
BSFR	374	696	%86.2	%10.2	%9.5
SABB	268	586	%118.8	%7.3	%8.0
ARNB	236	660	%179.2	%6.4	%9.0
SAMBA	217	523	%140.9	%5.9	%7.1
Al Rajhi	161	260	%61.9	%4.4	%3.5
AL Bilad	25	155	%516.1	%0.7	%2.1
Alinma	121	319	%164.0	%3.3	%4.3
NCB	1,265	1,642	%29.8	%34.3	%22.3
Total	3,684	7,357	%99.7	%100.0	%100.0

Net Special Commissions Income			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	2,575	2,627	%2.0	%9.7	%9.3
BJAZ	800	755	(%5.6)	%3.0	%2.7
SAIB	862	833	(%3.3)	%3.3	%2.9
SHB	1,100	1,206	%9.7	%4.1	%4.3
BSFR	1,979	2,104	%6.3	%7.5	%7.4
SABB	2,099	2,299	%9.5	%7.9	%8.1
ARNB	1,950	2,048	%5.0	%7.4	%7.2
SAMBA	2,291	2,591	%13.1	%8.6	%9.1
Al Rajhi	4,978	5,331	%7.1	%18.8	%18.8
AL Bilad	558	675	%20.8	%2.1	%2.4
Alinma	1,160	1,181	%1.8	%4.4	%4.2
NCB	6,156	6,717	%9.1	%23.2	%23.7
Total	26,506	28,365	%7.0	%100.0	%100.0

Net Commission and Fees			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	976	828	(%15.2)	%10.9	%9.3
BJAZ	349	329	(%5.7)	%3.9	%3.7
SAIB	233	216	(%7.1)	%2.6	%2.4
SHB	483	422	(%12.5)	%5.4	%4.7
BSFR	712	727	%2.1	%8.0	%8.2
SABB	811	754	(%7.0)	%9.1	%8.5
ARNB	730	567	(%22.2)	%8.2	%6.4
SAMBA	933	831	(%10.9)	%10.5	%9.3
Al Rajhi	1,312	1,677	%27.9	%14.7	%18.8
AL Bilad	393	417	%6.0	%4.4	%4.7
Alinma	290	304	%5.0	%3.2	%3.4
NCB	1,700	1,830	%7.6	%19.1	%20.6
Total	8,920	8,902	(%0.2)	%100.0	%100.0

Revenues			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	4,216	4,014	(%4.8)	%10.3	%9.6
BJAZ	1,809	1,353	(%25.2)	%4.4	%3.2
SAIB	1,293	1,203	(%6.9)	%3.1	%2.9
SHB	1,855	1,864	%0.5	%4.5	%4.5
BSFR	3,169	3,230	%1.9	%7.7	%7.7
SABB	3,392	3,557	%4.8	%8.3	%8.5
ARNB	3,006	3,021	%0.5	%7.3	%7.2
SAMBA	3,922	3,893	(%0.7)	%9.6	%9.3
Al Rajhi	6,957	7,595	%9.2	%16.9	%18.1
AL Bilad	1,140	1,264	%10.9	%2.8	%3.0
Alinma	1,575	1,542	(%2.1)	%3.8	%3.7
NCB	8,730	9,322	%6.8	%21.3	%22.3
Total	41,063	41,858	%1.9	%100.0	%100.0

Operating Expenses			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	1,932	1,710	(%11.5)	%10.7	%9.2
BJAZ	846	798	(%5.6)	%4.7	%4.3
SAIB	616	737	%19.6	%3.4	%4.0
SHB	777	813	%4.5	%4.3	%4.4
BSFR	1,107	1,107	%0.0	%6.1	%6.0
SABB	1,221	1,285	%5.2	%6.8	%6.9
ARNB	1,420	1,468	%3.4	%7.9	%7.9
SAMBA	1,311	1,319	%0.6	%7.3	%7.1
Al Rajhi	3,497	3,525	%0.8	%19.4	%19.0
AL Bilad	759	905	%19.2	%4.2	%4.9
Alinma	863	736	(%14.7)	%4.8	%4.0
NCB	3,720	4,200	%12.9	%20.6	%22.6
Total	18,069	18,603	%3.0	%100.0	%100.0

All numbers are in SAR million unless specified
Sources: Financial statements

H1 2016

Banks Financial Statements Summary by the End of H1 2016

Net Income

Market Share

Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	2,300	2,320	%0.86	%9.9	%9.9
BJAZ	963	559	(%42.0)	%4.2	%2.4
SAIB	749	531	(%29.1)	%3.2	%2.3
SHB	1,078	1,051	(%2.5)	%4.7	%4.5
BSFR	2,066	2,126	%2.9	%8.9	%9.1
SABB	2,252	2,293	%1.8	%9.7	%9.8
ARNB	1,606	1,567	(%2.4)	%6.9	%6.7
SAMBA	2,610	2,572	(%1.5)	%11.3	%11.0
Al Rajhi	3,460	4,069	%17.6	%15.0	%17.5
AL Bilad	381	358	(%5.8)	%1.6	%1.5
Alinma	709	800	%12.9	%3.1	%3.4
NCB	4,968	5,068.36	%2.0	%21.5	%21.7
Total	23,143	23,316	%0.7	%100.0	%100.0

Retail Banking Net Income

Contribution to

Bank	H1 2015	H1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	355	761	%114.5	%6.4	%10.3
BJAZ	57	100	(%276.2)	%1.0	%1.4
SAIB	115	142	%23.3	%2.1	%1.9
SHB	187	247	%32.1	%3.4	%3.3
BSFR	218	186	(%14.5)	%3.9	%2.5
SABB	455	427	(%6.2)	%8.2	%5.8
ARNB	337	180	(%46.5)	%6.1	%2.4
SAMBA	220	399	%81.5	%4.0	%5.4
Al Rajhi	2,444	2,901	%18.7	%44.1	%39.2
AL Bilad	51	33	(%35.3)	%0.9	%0.4
Alinma	141	143	%1.3	%2.6	%1.9
NCB	1,070	1,880	%75.7	%19.3	%25.4
Total	5,535	7,399	%33.7	%100.0	%100.0

Corporate Banking Net Income

Contribution to

Bank	H1 2015	H1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	1,760	1,221	(%30.6)	%18.6	%14.3
BJAZ	147	30	(%79.5)	%1.6	%0.4
SAIB	415	246	(%40.9)	%4.4	%2.9
SHB	706	785	%11.3	%7.4	%9.2
BSFR	1,174	1,223	%4.2	%12.4	%14.4
SABB	1,035	1,154	%11.5	%10.9	%13.5
ARNB	739	646	(%12.6)	%7.8	%7.6
SAMBA	1,073	1,077	%0.4	%11.3	%12.6
Al Rajhi	207	90	(%56.5)	%2.2	%1.1
AL Bilad	208	195	(%6.5)	%2.2	%2.3
Alinma	403	472	%17.1	%4.3	%5.5
NCB	1,619	1,382	(%14.6)	%17.1	%16.2
Total	9,487	8,522	(%10.2)	%100.0	%100.0

Treasury Net Income

Contribution to

Bank	H1 2015	H1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	544	443	(%18.5)	%8.2	%7.0
BJAZ	237	249	%5.2	%3.6	%3.9
SAIB	198	213	%7.4	%3.0	%3.4
SHB	167	8	(%95.4)	%2.5	%0.1
BSFR	589	661	%12.4	%8.8	%10.4
SABB	681	691	%1.5	%10.2	%10.9
ARNB	392	582	%48.5	%5.9	%9.2
SAMBA	1,012	829	(%18.1)	%15.2	%13.1
Al Rajhi	560	844	%50.8	%8.4	%13.3
AL Bilad	55	92	%66.1	%0.8	%1.5
Alinma	132	136	%3.1	%2.0	%2.1
NCB	2,091	1,585	(%24.2)	%31.4	%25.0
Total	6,658	6,334	(%4.9)	%100.0	%100.0

Brokerage & Investment Net Income

Contribution to

Bank	H1 2015	H1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	116	77	(%33.8)	%9.3	%8.3
BJAZ	102	29	(%71.2)	%8.2	%3.2
SAIB	30	2	(%94.7)	%2.4	%0.2
SHB	18	11	(%37.8)	%1.5	%1.2
BSFR	86	55	(%36.0)	%6.9	%6.0
SABB	81	21	(%73.7)	%6.5	%2.3
ARNB	36	24	(%34.8)	%2.9	%2.6
SAMBA	307	270	(%11.9)	%24.6	%29.3
Al Rajhi	250	235	(%6.0)	%20.0	%25.5
AL Bilad	18	11	(%37.3)	%1.4	%1.2
Alinma	32	49	%51.2	%2.6	%5.3
NCB	170	138	(%19.0)	%13.6	%14.9
Total	1,246	921	(%26.1)	%100.0	%100.0

All numbers are in SAR million unless specified

Sources: Financial statements

H1 2016

Banks Financial Statements Summary by the End of H1 2016

Retail Banking Revenue				Contribution to	
Bank	H1 2015	H1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	1,311	1,272	(%3.0)	%31.7	%7.1
BJAZ	432	497	%15.1	%36.7	%2.8
SAIB	406	544	%33.8	%45.2	%3.0
SHB	536	706	%31.7	%37.9	%3.9
BSFR	741	765	%3.3	%23.7	%4.3
SABB	1,167	1,164	(%0.2)	%32.7	%6.5
ARNB	1,223	1,088	(%11.0)	%36.0	%6.1
SAMBA	1,013	1,231	%21.5	%31.6	%6.9
Al Rajhi	5,151	5,550	%7.7	%73.1	%31.0
AL Bilad	617	646	%4.7	%51.1	%3.6
Alinma	513	551	%7.5	%35.7	%3.1
NCB	2,972	3,866	%30.1	%41.5	%21.6
Total	16,081	17,881	%11.2	%42.7	%100.0

Corporate Banking Revenue				Contribution to	
Bank	H1 2015	H1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	1,827	1,544	(%15.5)	%38.5	%11.8
BJAZ	327	231	(%29.3)	%17.1	%1.8
SAIB	566	446	(%21.2)	%37.1	%3.4
SHB	1,062	1,067	%0.5	%57.3	%8.2
BSFR	1,535	1,567	%2.0	%48.5	%12.0
SABB	1,484	1,626	%9.5	%45.7	%12.5
ARNB	1,145	1,052	(%8.1)	%34.8	%8.1
SAMBA	1,412	1,401	(%0.8)	%36.0	%10.7
Al Rajhi	889	795	(%10.5)	%10.5	%6.1
AL Bilad	354	396	%12.0	%31.4	%3.0
Alinma	707	674	(%4.7)	%43.7	%5.2
NCB	2,076	2,243	%8.0	%24.1	%17.2
Total	13,384	13,043	(%2.5)	%31.2	%100.0

Treasury Revenue				Contribution to	
Bank	H1 2015	H1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	578	513	(%11.2)	%12.8	%7.0
BJAZ	324	364	%12.2	%26.9	%5.0
SAIB	272	302	%11.1	%25.1	%4.1
SHB	215	59	(%72.7)	%3.1	%0.8
BSFR	705	749	%6.1	%23.2	%10.2
SABB	741	767	%3.4	%21.6	%10.4
ARNB	440	645	%46.6	%21.4	%8.8
SAMBA	1,093	893	(%18.3)	%22.9	%12.2
Al Rajhi	589	921	%56.2	%12.1	%12.5
AL Bilad	81	123	%52.0	%9.7	%1.7
Alinma	287	233	(%18.9)	%15.1	%3.2
NCB	2,238	1,781	(%20.4)	%19.1	%24.2
Total	7,564	7,348	(%2.9)	%17.6	%100.0

Brokerage & Investment Revenue				Contribution to	
Bank	H1 2015	H1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	197	153	(%22.1)	%3.8	%9.1
BJAZ	183	105	(%42.6)	%7.8	%6.3
SAIB	74	43	(%41.5)	%3.6	%2.6
SHB	43	32	(%24.4)	%1.7	%1.9
BSFR	187	149	(%20.4)	%4.6	%8.9
SABB	-	-	-	-	-
ARNB	76	70	(%7.6)	%2.3	%4.2
SAMBA	404	368	(%9.0)	%9.4	%21.9
Al Rajhi	328	329	%0.3	%4.3	%19.6
AL Bilad	40	38	(%5.9)	%3.0	%2.2
Alinma	68	84	%23.5	%5.5	%5.0
NCB	350	307	(%12.3)	%3.3	%18.3
Total	1,949	1,678	(%13.9)	%4.0	%100.0

All numbers are in SAR million unless specified
Sources: Financial statements

Banks Financial Statements Summary by the End of H1 2016

Contribution of Segments Revenue for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	%31.7	%38.5	%12.8	%3.8	%13.2	%100
BJAZ	%36.7	%17.1	%26.9	%7.8	%11.5	%100
SAIB	%45.2	%37.1	%25.1	%3.6	%10.9-	%100
SHB	%37.9	%57.3	%3.1	%1.7	%0.0	%100
BSFR	%23.7	%48.5	%23.2	%4.6	%0.0	%100
SABB	%32.7	%45.7	%21.6	%0.0	%0.0	%100
ARNB	%36.0	%34.8	%21.4	%2.3	%5.5	%100
SAMBA	%31.6	%36.0	%22.9	%9.4	%0.0	%100
Al Rajhi	%73.1	%10.5	%12.1	%4.3	%0.0	%100
AL Bilad	%51.1	%31.4	%9.7	%3.0	%4.9	%100
Alinma	%35.7	%43.7	%15.1	%5.5	%0.0	%100
NCB	%41.5	%24.1	%19.1	%3.3	%12.1	%100
Total	%42.7	%31.2	%17.6	%4.0	%4.6	%100.0

Contribution of Segments Net Income for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	%32.8	%52.6	%19.1	%3.3	%7.9-	%100
BJAZ	%18.0	%5.4	%44.6	%5.2	%26.8	%100
SAIB	%20.2	%35.0	%30.3	%0.2	%18.9	%105
SHB	%23.5	%74.7	%0.7	%1.1	%0.0	%100
BSFR	%8.8	%57.5	%31.1	%2.6	%0.0	%100
SABB	%18.6	%50.3	%30.1	%0.9	%0.0	%100
ARNB	%11.5	%41.2	%37.1	%1.5	%8.6	%100
SAMBA	%15.5	%41.9	%32.2	%10.5	%0.1-	%100
Al Rajhi	%71.3	%2.2	%20.7	%5.8	%0.0	%100
AL Bilad	%9.2	%54.3	%25.7	%3.2	%7.6	%100
Alinma	%17.9	%59.0	%17.0	%6.1	%0.0	%100
NCB	%37.1	%27.3	%31.3	%2.7	%1.6	%100
Total	%31.5	%36.3	%27.0	%3.9	%1.3	%100

H1 2016

Banks Financial Statements Summary by the End of H1 2016

Net Loans			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	137,102	154,667	%12.8	%10.3	%10.7
BJAZ	42,401	44,212	%4.3	%3.2	%3.1
SAIB	57,174	61,251	%7.1	%4.3	%4.3
SHB	71,466	77,900	%9.0	%5.4	%5.4
BSFR	125,038	129,637	%3.7	%9.4	%9.0
SABB	126,958	131,101	%3.3	%9.5	%9.1
ARNB	111,490	117,877	%5.7	%8.4	%8.2
SAMBA	130,882	130,820	(%0.0)	%9.8	%9.1
Al Rajhi	210,621	224,523	%6.6	%15.8	%15.6
AL Bilad	31,683	36,930	%16.6	%2.4	%2.6
Alinma	53,386	66,488	%24.5	%4.0	%4.6
NCB	234,282	264,766	%13.0	%17.6	%18.4
Total	1,332,482	1,440,173	%8.1	%100.0	%100.0

Non-Performing Loans			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	1,196	1,387	%16.0	%8.0	%8.7
BJAZ	429	375	(%12.7)	%2.9	%2.3
SAIB	428	468	%9.3	%2.9	%2.9
SHB	863	910	%5.5	%5.8	%5.7
BSFR	1,072	1,105	%3.1	%7.2	%6.9
SABB	1,508	1,548	%2.7	%10.1	%9.7
ARNB	1,174	905	(%22.9)	%7.9	%5.6
SAMBA	1,646	1,238	(%24.8)	%11.0	%7.7
Al Rajhi	2,682	3,291	%22.7	%18.0	%20.5
AL Bilad	499	522	%4.6	%3.3	%3.3
Alinma	386	450	%16.7	%2.6	%2.8
NCB	3,024	3,834	%26.8	%20.3	%23.9
Total	14,906	16,034	%7.6	%100.0	%100.0

Retail Loans			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	39,000	38,709	(%0.7)	%9.2	%8.4
BJAZ	15,769	17,388	%10.3	%3.7	%3.8
SAIB	12,121	15,835	%30.6	%2.9	%3.4
SHB	13,500	18,998	%40.7	%3.2	%4.1
BSFR	9,792	11,150	%13.9	%2.3	%2.4
SABB	26,353	26,864	%1.9	%6.2	%5.8
ARNB	26,515	27,542	%3.9	%6.3	%6.0
SAMBA	20,336	20,418	%0.4	%4.8	%4.4
Al Rajhi	157,445	165,527	%5.1	%37.2	%36.0
AL Bilad	11,116	12,610	%13.4	%2.6	%2.7
Alinma	12,722	14,259	%12.1	%3.0	%3.1
NCB	78,429	90,032	%14.8	%18.5	%19.6
Total	423,098	459,333	%8.6	%100.0	%100

Corporate Loans			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	98,849	116,678	%18.0	%10.7	%11.7
BJAZ	26,978	27,077	%0.4	%2.9	%2.7
SAIB	45,420	45,940	%1.1	%4.9	%4.6
SHB	58,537	59,520	%1.7	%6.4	%6.0
BSFR	116,473	119,762	%2.8	%12.6	%12.1
SABB	101,490	105,258	%3.7	%11.0	%10.6
ARNB	86,351	92,032	%6.6	%9.4	%9.3
SAMBA	111,569	111,211	(%0.3)	%12.1	%11.2
Al Rajhi	55,789	62,118	%11.3	%6.1	%6.3
AL Bilad	20,938	24,773	%18.3	%2.3	%2.5
Alinma	41,085	52,567	%27.9	%4.5	%5.3
NCB	157,817	176,463	%11.8	%17.1	%17.8
Total	921,296	993,399	%7.8	%100.0	%100.0

Net Investments			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	47,475	42,787	(%9.9)	%9.4	%10.9
BJAZ	11,530	16,434	%42.5	%2.3	%4.2
SAIB	24,182	20,460	(%15.4)	%4.8	%5.2
SHB	20,551	20,816	%1.3	%4.1	%5.3
BSFR	39,707	23,889	(%39.8)	%7.8	%6.1
SABB	44,617	28,129	(%37.0)	%8.8	%7.1
ARNB	33,866	23,037	(%32.0)	%6.7	%5.9
SAMBA	61,346	58,654	(%4.4)	%12.1	%14.9
Al Rajhi	60,556	35,922	(%40.7)	%12.0	%9.1
AL Bilad	2,351	2,993	%27.3	%0.5	%0.8
Alinma	8,568	5,708	(%33.4)	%1.7	%1.5
NCB	151,142	114,728	(%24.1)	%29.9	%29.2
Total	505,891	393,555	(%22.2)	%100.0	%100.0

Total Assets			Market Share		
Bank	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	222,484	227,776	2.4%	10.2%	10.2%
BJAZ	67,630	68,352	1.1%	3.1%	3.1%
SAIB	92,509	96,055	3.8%	4.3%	4.3%
SHB	102,273	108,635	6.2%	4.7%	4.9%
BSFR	185,950	193,912	4.3%	8.5%	8.7%
SABB	192,328	191,871	(0.2%)	8.8%	8.6%
ARNB	166,425	166,578	0.1%	7.7%	7.5%
SAMBA	225,930	233,992	3.6%	10.4%	10.5%
Al Rajhi	327,070	331,381	1.3%	15.0%	14.9%
AL Bilad	49,143	54,413	10.7%	2.3%	2.4%
Alinma	81,839	98,186	20.0%	3.8%	4.4%
NCB	461,406	452,672	(1.9%)	21.2%	20.4%
Total	2,174,987	2,223,824	2.2%	100.0%	100.0%

All numbers are in SAR million unless specified
Sources: Financial statements

Banks Financial Statements Summary by the End of H1 2016

Bank	Provisions			Market Share	
	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	443	190	(57.1%)	14.1%	5.7%
BJAZ	105	58	(44.5%)	3.3%	1.8%
SAIB	69	176	155.1%	2.2%	5.3%
SHB	194	188	(3.1%)	6.2%	5.7%
BSFR	80	78	(2.3%)	2.5%	2.4%
SABB	229	248	8.6%	7.3%	7.5%
ARNB	273	322	17.9%	8.7%	9.7%
SAMBA	76	83	8.7%	2.4%	2.5%
Al Rajhi	989	1,093	10.5%	31.4%	33.0%
AL Bilad	45	110	143.9%	1.4%	3.3%
Alinma	148	38	(74.5%)	4.7%	1.1%
NCB	497	728	46.4%	15.8%	22.0%
Total	3,149	3,312	5.2%	100.0%	100.0%

Bank	Retail Provisions			Market Share	
	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	523	50	(90.4%)	32.7%	3.6%
BJAZ	-105	2	-	-	0.2%
SAIB	10	94	817.6%	0.6%	6.7%
SHB	41	106	160.0%	2.6%	7.6%
BSFR	-1	29	-	-	2.1%
SABB	114	134	17.5%	7.1%	9.6%
ARNB	139	184	32.6%	8.7%	13.2%
SAMBA	76	59	(23.2%)	4.8%	4.2%
Al Rajhi	474	554	16.8%	29.6%	39.6%
AL Bilad	35	30	(13.9%)	2.2%	2.1%
Alinma	18	25	39.9%	1.1%	1.8%
NCB	277	132	(52.3%)	17.3%	9.4%
Total	1,600	1,399	(12.6%)	100.0%	100.0%

Bank	Corporate Provisions			Market Share	
	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	80	140	74.6%	6.8%	9.0%
BJAZ	0	56	-	0.0%	3.6%
SAIB	59	82	39.5%	5.0%	5.3%
SHB	153	82	(46.5%)	13.1%	5.3%
BSFR	81	49	(39.4%)	6.9%	3.2%
SABB	115	114	(0.3%)	9.8%	7.4%
ARNB	134	138	2.7%	11.5%	8.9%
SAMBA	30	24	(20.2%)	2.6%	1.6%
Al Rajhi	515	539	4.6%	44.1%	34.7%
AL Bilad	10	80	676.4%	0.9%	5.2%
Alinma	131	13	(90.1%)	11.2%	0.8%
NCB	-139	235	-	-	15.1%
Total	1,170	1,553	32.7%	100.0%	100.0%

H1 2016

Banks Financial Statements Summary by the End of H1 2016

Customer Deposits

Bank	Customer Deposits			Market Share	
	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	167,075	164,043	(1.8%)	9.8%	9.9%
BJAZ	55,962	50,730	(9.3%)	3.3%	3.1%
SAIB	70,477	68,087	(3.4%)	4.1%	4.1%
SHB	83,563	86,414	3.4%	4.9%	5.2%
BSFR	142,631	138,810	(2.7%)	8.4%	8.4%
SABB	151,103	150,269	(0.6%)	8.9%	9.0%
ARNB	132,417	129,159	(2.5%)	7.8%	7.8%
SAMBA	170,881	172,121	0.7%	10.0%	10.4%
Al Rajhi	269,424	270,958	0.6%	15.8%	16.3%
AL Bilad	38,302	42,118	10.0%	2.2%	2.5%
Alinma	60,589	74,166	22.4%	3.6%	4.5%
NCB	360,977	314,708	(12.8%)	21.2%	18.9%
Total	1,703,400	1,661,582	(2.5%)	100.0%	100.0%

Gross Loan / Deposit Ratio

Bank	Gross Loan / Deposit Ratio		
	H1 2015	H1 2016	YoY
RIBL	82.1%	94.3%	12.22%
BJAZ	75.8%	87.2%	11.38%
SAIB	81.1%	90.0%	8.84%
SHB	85.5%	90.1%	4.63%
BSFR	87.7%	93.4%	5.73%
SABB	84.0%	87.2%	3.22%
ARNB	84.2%	91.3%	7.07%
SAMBA	76.6%	76.00%	(0.59%)
Al Rajhi	78.2%	82.9%	4.69%
AL Bilad	82.7%	87.7%	4.96%
Alinma	88.1%	89.6%	1.54%
NCB	64.9%	84.1%	19.23%
Total	78.2%	86.7%	8.45%

Customer Deposits Breakdown

Bank	On Demand				Saving Accounts				Time Deposits			
	H1 2015	H1 2016	YoY	Market Share	H1 2015	H1 2016	YoY	Market Share	H1 2015	H1 2016	YoY	Market Share
				H1 2016				H1 2016				H1 2016
RIBL	93,248	72,736	(22.0%)	7.1%	346	306	(11.5%)	1.6%	62,962	81,969	30.2%	14.5%
BJAZ	26,592	24,664	(7.3%)	2.4%	-	-	-	-	28,113	25,190	(10.4%)	4.5%
SAIB	21,132	22,010	4.2%	2.1%	869	3,138	261.3%	16.0%	47,250	41,805	(11.5%)	7.4%
SHB	32,940	34,072	3.4%	3.3%	455	448	(1.6%)	2.3%	48,871	50,310	2.9%	8.9%
BSFR	106,665	86,324	(19.1%)	8.4%	478	502	5.2%	2.6%	31,535	47,933	52.0%	8.5%
SABB	98,008	82,388	(15.9%)	8.0%	7,669	7,771	1.3%	39.5%	42,607	58,277	36.8%	10.3%
ARNB	75,482	65,321	(13.5%)	6.4%	114	82	(28.6%)	0.4%	52,051	60,407	16.1%	10.7%
SAMBA	115,797	104,970	(9.3%)	10.2%	6,823	7,263	6.5%	36.9%	40,515	52,852	30.5%	9.4%
Al Rajhi	253,235	248,864	(1.7%)	24.2%	-	-	-	-	11,601	18,422	58.8%	3.3%
AL Bilad	29,713	26,720	(10.1%)	2.6%	-	-	-	-	4,312	10,640	146.7%	1.9%
Alinma	36,393	39,110	7.5%	3.8%	-	-	-	-	23,438	34,336	46.5%	6.1%
NCB	277,735	219,543	(21.0%)	21.4%	159	158	(0.3%)	0.8%	65,550	81,482	24.3%	14.5%
Total	1,166,940	1,026,722	(12.0%)	100.0%	16,912	19,668	16.3%	100.0%	458,806	563,622	22.8%	100.0%

Shareholders Equity

Bank	Shareholders Equity			Contribution	
	H1 2015	H1 2016	YoY	H1 2015	H1 2016
RIBL	36,558	37,798	3.4%	12.1%	11.6%
BJAZ	7,144	7,811	9.3%	2.4%	2.4%
SAIB	11,968	11,851	(1.0%)	4.0%	3.6%
SHB	11,127	12,746	14.5%	3.7%	3.9%
BSFR	27,950	28,641	2.5%	9.3%	8.8%
SABB	27,252	29,802	9.4%	9.0%	9.1%
ARNB	21,419	23,023	7.5%	7.1%	7.1%
SAMBA	39,917	40,244	0.8%	13.2%	12.3%
Al Rajhi	44,097	49,048	11.2%	14.6%	15.1%
AL Bilad	6,090	6,810	11.8%	2.0%	2.1%
Alinma	17,906	18,388	2.7%	5.9%	5.6%
NCB	50,508	59,704	18.2%	16.7%	18.3%
Total	301,937	325,867	7.9%	100.0%	100.0%

All numbers are in SAR million unless specified
 Sources: Financial statements

Banks Financial Statements Summary by the End of H1 2016

Return on Assets

Bank	H1 2015	H1 2016	YoY
RIBL	2.03%	1.81%	(0.22%)
BJAZ	1.81%	1.30%	(0.51%)
SAIB	1.66%	1.18%	(0.48%)
SHB	2.09%	1.89%	(0.20%)
BSFR	2.08%	2.16%	0.08%
SABB	2.33%	2.28%	(0.05%)
ARNB	1.93%	1.75%	(0.18%)
SAMBA	2.33%	2.25%	(0.08%)
Al Rajhi	2.13%	2.35%	0.22%
AL Bilad	1.92%	1.48%	(0.44%)
Alinma	1.80%	1.73%	(0.07%)
NCB	1.93%	2.01%	0.08%
Total	2.09%	1.99%	(0.092%)

Return on Equity

Bank	H1 2015	H1 2016	YoY
RIBL	12.6%	10.95%	(1.7%)
BJAZ	18.4%	11.81%	(6.6%)
SAIB	13.1%	9.33%	(3.7%)
SHB	19.1%	16.72%	(2.4%)
BSFR	14.5%	14.48%	0.0%
SABB	16.7%	15.32%	(1.3%)
ARNB	14.3%	13.36%	(1.0%)
SAMBA	13.5%	12.95%	(0.6%)
Al Rajhi	15.7%	16.62%	0.9%
AL Bilad	15.0%	11.88%	(3.1%)
Alinma	7.8%	8.60%	0.8%
NCB	18.5%	17.13%	(1.4%)
Total	14.62%	14.07%	(0.55%)

Demand Deposits to Equity (x)

Bank	H1 2015	H1 2016	YoY
RIBL	2.55	1.92	(62.6%)
BJAZ	3.72	3.16	(56.5%)
SAIB	1.77	1.86	9.2%
SHB	2.96	2.67	(28.7%)
BSFR	3.82	3.01	(80.2%)
SABB	3.60	2.76	(83.2%)
ARNB	3.52	2.84	(68.7%)
SAMBA	2.90	2.61	(29.3%)
Al Rajhi	5.74	5.07	(66.9%)
AL Bilad	4.88	3.92	(95.5%)
Alinma	2.03	2.13	9.5%
NCB	5.50	3.68	(182.2%)
Total	3.86	3.15	(71.4%)

Cash and Equivalent to Total Deposits

Bank	H1 2015	H1 2016	YoY
RIBL	20.4%	16.1%	(4.3%)
BJAZ	21.7%	12.2%	(9.6%)
SAIB	10.4%	15.2%	4.8%
SHB	9.8%	8.6%	(1.2%)
BSFR	11.2%	25.7%	14.5%
SABB	10.9%	19.0%	8.2%
ARNB	12.8%	15.2%	2.4%
SAMBA	16.1%	21.0%	4.9%
Al Rajhi	16.8%	21.8%	5.0%
AL Bilad	36.8%	32.1%	(4.6%)
Alinma	28.1%	30.8%	2.6%
NCB	17.4%	17.8%	0.4%
Total	16.3%	19.4%	3.07%

Cash and Equivalent to Total Assets

Bank	H1 2015	H1 2016	YoY
RIBL	15.28%	11.58%	(3.71%)
BJAZ	18.00%	9.05%	(8.95%)
SAIB	7.91%	10.76%	2.85%
SHB	7.98%	6.84%	(1.14%)
BSFR	8.56%	18.38%	9.81%
SABB	8.54%	14.92%	6.37%
ARNB	10.22%	11.81%	1.59%
SAMBA	12.14%	15.42%	3.28%
Al Rajhi	13.85%	17.84%	3.98%
AL Bilad	28.67%	24.88%	(3.79%)
Alinma	20.81%	23.23%	2.42%
NCB	13.64%	12.40%	(1.24%)
Total	12.77%	14.5%	1.70%

Cash and Equivalents to Demand Deposit

Bank	H1 2015	H1 2016	YoY
RIBL	36%	36%	(0.2%)
BJAZ	46%	25%	(20.7%)
SAIB	35%	47%	12.3%
SHB	25%	22%	(3.0%)
BSFR	15%	41%	26.4%
SABB	17%	35%	18.0%
ARNB	23%	30%	7.6%
SAMBA	24%	34%	10.7%
Al Rajhi	18%	24%	5.9%
AL Bilad	47%	51%	3.2%
Alinma	47%	58%	11.5%
NCB	23%	26%	2.9%
Total	24%	31%	7.55%

Sources: Financial statements

H1 2016

Banks Financial Statements Summary by the End of H1 2016

NPLs Coverage Ratio (x)

Bank	H1 2015	H1 2016	YoY
RIBL	1.63	1.52	(10.6%)
BJAZ	1.80	1.68	(12.9%)
SAIB	1.86	2.12	26.2%
SHB	1.66	1.68	1.6%
BSFR	2.15	2.16	1.0%
SABB	1.59	1.66	7.3%
ARNB	2.17	2.88	70.4%
SAMBA	1.62	1.65	3.1%
Al Rajhi	1.97	1.95	(2.6%)
AL Bilad	1.75	1.87	12.2%
Alinma	2.09	1.75	(34.1%)
NCB	1.65	1.45	(19.8%)
Total	1.80	1.78	(1.6%)

NPL/Total Loans

Bank	H1 2015	H1 2016	YoY
RIBL	0.86%	0.88%	0.02%
BJAZ	0.99%	0.84%	(0.16%)
SAIB	0.74%	0.75%	0.01%
SHB	1.18%	1.15%	(0.04%)
BSFR	0.84%	0.84%	(0.00%)
SABB	1.17%	1.16%	(0.01%)
ARNB	1.03%	0.75%	(0.28%)
SAMBA	1.23%	0.93%	(0.30%)
Al Rajhi	1.24%	1.43%	0.18%
AL Bilad	1.53%	1.38%	(0.16%)
Alinma	0.71%	0.67%	(0.04%)
NCB	1.26%	1.42%	0.15%
Total	1.10%	1.09%	(0.00%)

Net Interest Margin

Bank	H1 2015	H1 2016	YoY
RIBL	3.59%	2.71%	(0.88%)
BJAZ	4.03%	2.77%	(1.26%)
SAIB	2.83%	2.07%	(0.76%)
SHB	3.21%	2.48%	(0.73%)
BSFR	3.13%	2.61%	(0.51%)
SABB	3.29%	2.67%	(0.6%)
ARNB	3.59%	2.74%	(0.9%)
SAMBA	3.21%	2.59%	(0.6%)
Al Rajhi	4.98%	3.88%	(1.1%)
AL Bilad	4.61%	3.55%	(1.1%)
Alinma	4.81%	3.45%	(1.4%)
NCB	5.39%	3.50%	(1.9%)
Total	3.97%	3.03%	(0.94%)

Provisions to Loans Ratio

Bank	H1 2015	H1 2016	YoY
RIBL	1.40%	1.34%	(0.05%)
BJAZ	1.79%	1.40%	(0.39%)
SAIB	1.37%	1.59%	0.22%
SHB	1.97%	1.92%	(0.04%)
BSFR	1.81%	1.80%	(0.00%)
SABB	1.85%	1.92%	0.07%
ARNB	2.24%	2.16%	(0.08%)
SAMBA	2.00%	1.54%	(0.46%)
Al Rajhi	2.45%	2.78%	0.32%
AL Bilad	2.67%	2.57%	(0.10%)
Alinma	1.49%	1.17%	(0.32%)
NCB	2.08%	2.06%	(0.03%)
Total	1.97%	1.95%	(0.03%)

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